



S. K. BALECHA & CO.

COMPANY SECRETARIES

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CERTIFICATE UNDER CLAUSE 47 (C) OF THE LISTING AGREEMENT

FOR THE HALF YEAR ENDED 31st March, 2015.

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Virtual Global Education Limited** maintained by **M/s Skyline Financial Services Private Limited** pertaining to transfer of equity shares of the company for the period from **1st October, 2014 to 31st March, 2015** for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by, **M/s Virtual Global Education Limited** with BSE and based on the information provided by the Company, We hereby certify that the Company has delivered during half year ended on **31st March, 2015**:

- A) Share/Debenture Certificate(s) relating to the transfer of Shares/Debentures received during the period from **1st October, 2014 to 31st March, 2015** as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) No request for consolidation/transmission during the period from **1st October, 2014 to 31st March, 2015** has been received by the Company; therefore no Share Certificate in respect of requests for consolidation/ transmission of shares has been issued.

For: - S. K. BALECHA & CO.

Company Secretaries

CS SUDESH BALECHA,

Proprietor

C P No: 11159

Place: New Delhi

Date: 07.04.2015

Please note that:

- 1) This Certificate should be given by a **Practicing Company Secretary.**
- 2) The Certificates should be given for **Half Year ended 31st March 2015.**