



S. K. BALECHA & CO.

COMPANY SECRETARIES

B-1014, 3rd Floor, Shastrri Nagar, Delhi-110052

Mob.: +91-9540818476 Tel.: 011-23645042

E-mail : cssudesh.modi2011@gmail.com

CERTIFICATE UNDER CLAUSE 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s Virtual Global Education Limited** maintained by **M/s Skyline Financial Services Private Limited** pertaining to transfer of equity shares of the company for the period from **1st October, 2015 to 31st March, 2016** for the purpose of issuing a Certificate as per Clause 40 (9) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 entered into by, **M/s Virtual Global Education Limited** with BSE and based on the information provided by the Company, We hereby certify that the Company has delivered during half year ended on **31st March, 2016**:

- A) Share / Debenture Certificate(s) relating to the transfer of Shares / Debentures received during the period from **1st October, 2015 to 31st March, 2016** as entered in the Memorandum of Transfers have been issued within Thirty days of the date of lodgment for transfer, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) No request for consolidation / transmission during the period from **1st October, 2015 to 31st March, 2016** has been received by the Company; therefore no Share Certificate in respect of requests for consolidation/ transmission of shares has been issued.

For: - S. K. BALECHA & CO.

Company Secretaries

CS SUDESH BALECHA

Proprietor

C P No: 11159

Place: New Delhi

Date: 20.04.2016

Please note that:

- 1) This Certificate should be given by a **Practicing Company Secretary**.
- 2) The Certificates should be given for **Half Year ended March 2016**.